

**Greene County Port Authority
Board of Directors Meeting
July 18, 2019
9:30 am**

**Meeting Location:
Greene County Board of County Commissioners
35 Greene Street
Xenia, OH 45385**

Executive Committee Members:

Mr. John Finlay, President
Mr. Brandon Huddleson, Greene County Administrator
Terry Burns
Kevin DeWine
Joe Harkleroad
Karen Huelsman - Absent

Greene County Staff:

Mr. Paul Newman, Jr.
Mr. Eric Henry
Ms. Kristie Tidd
Ms. Janese Brooks

Guests:

Mr. Brad Ruwe, Disnmore & Shohl

I. Call to Order

Mr. Finlay called the meeting to order at 8:30 am. Introductions were completed due to a new staff member present.

II. Approval of Minutes from May 2, 2019 Meeting

Mr. Huddleson motioned to approve the minutes of the May 2, 2019 meeting. The motion was seconded by Mr. DeWine. Motion passed with a unanimous voice vote.

III. Treasurer's Report

Ms. Brooks reviewed the Treasurer's report. Mr. Huddleson made a motion to accept the Treasurer's report. The motion was seconded by Mr. Burns, subject to audit. Motion passed with a unanimous voice vote.

IV. New Business

A. Discussion of Multi Family Development Bond Issuance/Debt Relief

Explanation from Mr. Ruwe:

A representative of a developer of a potential multi-family housing development in Centerville has approached the Greene County Port Authority for purposes of requesting the involvement of the Port Authority in order to obtain an exemption from Ohio sales tax in conjunction with the construction of its project. Because sales tax exemption transactions typically involve the issuance of bonds by a port authority, the developer representative has requested that the Greene County Port Authority consider reducing its fees when a sales tax

exemption is considered in conjunction with the issuance of bonds. Currently, the Greene County Port Authority's fee schedule provides a fee to the Port Authority of 20% of the sales tax savings, as well as a 45 basis point fee for the issuance of bonds through the Port Authority. Thursday's meeting will provide an opportunity to discuss whether the requested fee relief (a) should be considered (i) at all, (ii) on a case-by-case basis, or (iii) as a matter of policy, and (b) if granted on a case-by-case basis or as a matter of policy, to what extent any such fee relief should be memorialized as part of the Board's policies/procedures.

Discussion ensued regarding the merits of the project and fee reductions.

Mr. DeWine moved to consider a fee reduction on a case-by-case basis. Mr. Burns seconded the motion. The motion passed by unanimous voice vote.

V. New Board Member Discussion

Mr. Newman stated he reached out to Dave Walton at Old Fort Bank as a possible new member. Mr. Walton has a similar background to Ms. Keller.

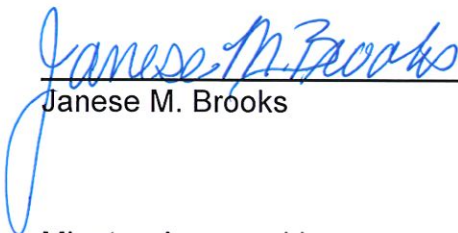
VI. Good of the Order

The State has issued their draft findings on the recently completed audit. The members reviewed the draft letter from the state. There were no exceptions noted.

VII. Next Meeting – to be determined

Meeting adjourned by Mr. Finlay at 10:39 am.

Respectfully Submitted for Approval:



Janese M. Brooks

October 8, 2019

Date

Minutes Approved by:



Port Authority Board of Directors

October 8, 2019

Date